

The Hongkong Telegraph.

No. 2546.

TUESDAY, MAY 27, 1890.

SIX DOLLARS
PER QUARTER

Banks.

THE NEW ORIENTAL BANK
CORPORATION, LIMITED.

AUTHORISED CAPITAL £2,000,000
PAID-UP CAPITAL £500,000

LONDON:

Head Office, 40, Threadneedle Street,
West End Office, 25, Cockspur Street.

BRANCHES IN INDIA, CHINA, JAPAN
AND THE COLONIES.

THE BANK RECEIVES MONEY ON DEPOSIT,
Buys and Sells Bills of Exchange,
Issues Letters of Credit, forwards Bills for
Collection, and Transacts Banking and
Agency Business generally, on terms to be had
on application.

INTEREST ALLOWED ON DEPOSITS:

Fixed for 12 months, 5 per Cent. per Annum.

ON CURRENT DEPOSIT ACCOUNTS
2 per Cent. per Annum on the Daily Balance.

GEO. W. F. PLAYFAIR,
Manager.

HONGKONG AND SHANGHAI
BANKING CORPORATION.

PAID-UP CAPITAL £7,500,000
RESERVE FUND £4,000,000
PROPRIETORS' LIABILITY OF 7,500,000

COURT OF DIRECTORS:

CHAIRMAN—H. L. DAKYMPLE, Esq.

DEPUTY CHAIRMAN—J. S. MOSES, Esq.

T. E. DAVIES, Esq. S. C. MICHAELSEN, Esq.

W. H. FORBES, Esq. Hon. A. P. McEWAN, Esq.

H. HOPKINS, Esq. L. FOSBERG, Esq.

Hon. J. J. KESWICK, Esq. D. R. SASSON, Esq.

A. MCCONACHIE, Esq.

CHIEF MANAGER,
HONGKONG—T. JACKSON, Esq.

MANAGER,
SHANGHAI—JOHN WALTER, Esq.

LONDON BANKERS—LONDON AND
COUNTY BANK.

HONGKONG—INTEREST ALLOWED.

ON CURRENT DEPOSIT ACCOUNT at
the rate of 2 per Cent. per Annum on the
daily balance.

ON FIXED DEPOSITS:—

For 1 month, 3 per Cent. per Annum.

For 6 months, 4 per Cent. per Annum.

For 12 months, 5 per Cent. per Annum.

LOCAL BILLS DISCOUNTED.

CREDITS granted on approved Securities,
and every description of BANKING and
EXCHANGE business transacted.

DRAFTS granted on London, and the chief
commercial places in Europe, India, Australia,
America, China and Japan.

T. JACKSON,
Chief Manager.

Hongkong, 13th May, 1890.

RULES
OF THE
HONGKONG SAVINGS
BANK.

1.—THE BUSINESS of the above BANK
will be conducted by the HONGKONG
AND SHANGHAI BANKING
CORPORATION, on their premises in
Hongkong, Business Hours on WEEK-
DAYS, 10 to 1; SATURDAYS, 10 to 1.

2.—SUMS LESS THAN \$1, OR MORE THAN
\$250 at one time will not be received. No
Depositor may deposit more than \$250
in any one year.

3.—DEPOSITORS in the SAVINGS BANK,
having \$100, or more, at their credit, may at
their option transfer the same to the HONG-
KONG AND SHANGHAI BANKING
CORPORATION on fixed deposit for 12
months at 5 per Cent. per annum interest.

4.—INTEREST at the rate of 3 1/2 %
per annum will be allowed to Depositors on
their daily balances.

5.—EACH DEPOSITOR will be supplied gratis
with a PASS-BOOK, which must be presented
with each payment or withdrawal.
Depositors must not make any entries them-
selves in their PASS-BOOKS, but should send
them to be written up at least twice a year,
about the beginning of January and
beginning of July.

6.—CORRESPONDENCE as to the Business
of the Bank, if marked ON HONGKONG
SAVINGS BANK BUSINESS, will be
forwarded free by the various British Post
Offices in Hongkong and China.

7.—WITHDRAWALS may be made on demand,
but the personal attendance of the
Depositor or his duly appointed Agent, and
the production of his PASS-BOOK, are
necessary.

FOR THE HONGKONG AND SHANGHAI
BANKING CORPORATION.

T. JACKSON,
Chief Manager.

Hongkong, 13th May, 1890.

GRIFFITH'S

NEW PHOTOGRAPHIC STUDIO,
No. 2, Duddell Street,
(Between the New Oriental Bank, and
Mr. Lammer's Auction Rooms),
Entrance from Duddell Street or Ice House St.

MR. GRIFFITH'S STUDIO is open daily
from 8 A.M. to 5 P.M. for producing
First-class PHOTOGRAPHIC PORTRAITS in all
the latest styles. Views of Hongkong and the
Coast Ports, with choice illustrations of Chinese
life and character, always ready.

Portraits enlarged to life size and painted
in Oils or Water Colours by First-class
Artists. Miniatures on Ivory, and all kinds of
reproductions.

Hongkong, 2nd April, 1890.

S I E N T I N G,
SURGEON DENTIST,
No. 10, D'AGUIAR STREET,
TERMS VERY MODERATE,
Consultation free.

Hongkong, 7th March, 1890.

Intimations.

HONGKONG
TRADING CO., LTD.
(LATE THE HALL & HOLTZ CO-OPERATIVE COMPANY, LIMITED.)

1890. SUMMER SEASON, 1890.

TAILORING.

WE are now showing a large and varied assortment of HIGH CLASS MATERIALS for
Gentlemen's Summer Wear, comprising:—

Fine Undyed Angola Tweed, Tennis Flannels in all colors,
Fancy Striped Washing Cashmeres, White and Navy Blue Serges,
Striped and Checked Flannels, Cricketing Flannels, &c., &c.
Twill Cashmere Coatings (a speciality).

OUTFITTING.

San Helmets, newest Shapes, Little Thread and Silk Hosiery,
Straw Hats, Terai Hats, Bath Towels,
Leghorn Hats, Canvas Shoes, Bathing Drawers, &c., and every requisite
Russia Leather Shoes. for Gentlemen.

1890. SUMMER SEASON, 1890.

HONGKONG TRADING CO., LTD.
(LATE THE HALL & HOLTZ C. Co., Ltd.)

Hongkong, 23rd May, 1890.

KELLY & WALSH, LD.

JUST LANDED.

SWEET CAPORALS.

KINNEY'S STRAIGHT CUTS.

FULL DRESS STRAIGHT CUTS

KELLY & WALSH, LIMITED.

QUEEN'S ROAD CENTRAL, HONGKONG.

Hongkong, 27th May, 1890.

MARINE HOTEL

HONGKONG.

THE Undersigned begs to notify the Public of Hongkong and the Coast Ports, that he will
OPEN THE MARINE HOTEL, on or about the 1st May.

THIS FIRST-CLASS HOTEL is situated on the Praya, West, opposite the Old P. & O.
Wharf, and is newly built after the designs of the Largest European Hotels—the BEDROOMS,
BATH-ROOMS, &c., are commodious, well ventilated and well furnished, and are suitable for
Single or Married Persons. THE DINING ROOM is large and looks on the Harbour.

THE TABLE D'HOTE will be supplied with the best market can provide.

THE BAR and BILLIARD ROOMS are on the Ground Floor, and will be fitted up in
superior style. ENGLISH and AMERICAN TABLES.

WINE and LIQUORS of the best qualities and Brands only will be supplied.

The Undersigned therefore begs the patronage of the Public, hoping to give every satisfaction.

JAS. EDWARDS, Proprietor.

Hongkong, 21st March, 1890.

W. BREWER.

HAS JUST RECEIVED

A GOOD stock of Silver mounted Brier
Wood Pipes in cases.

Travelling Copying Presses.

Great variety of bindings in Prayer Books and
Church Services.

New Framed Pictures.

Novelities in Photo Frames.

Immense stock of Tennis Bats including the new
black and red Gut Racquets.

New Banjo Music.

New Waltzes.

Pitman's Shorthand Books.

Byron's Works in Case.

Hughes's Nerves of Human Body.

Gray's Electrical Influence Machines.

Brewer's Pronouncing Dictionary of difficult
words.

Haydn's Dictionary of Dates.

Cassell's Popular Educator.

Ayer's Telegraph Code 150,000 words.

First Aid in accident and sudden illness.

W. BREWER,
UNDER HONGKONG HOTEL.

Hongkong, 16th May, 1890.

STOCK TAKING SALE.

REDUCED PRICES.

FOR CASH ONLY.

TROPICAL TWEED COATS & Pants, \$13.50

DRESS SUITS from \$20.

LINEN, DRILL and DUCK SUITS.

FLANNEL, SERGE and MERINO.

FRENCH CAMBRIC printed SHIRTING.

Waterproof COATS & Inverness CAPES from \$5.

Leggings and over SHOES.

English-made BOOTS and SHOES.

UMBRELLAS, Summer UNDERCLOTHING

in all materials, HANDKERCHIEFS, &c.

ROBERT LANG & Co.



ESTD. 1864

SHERRIES—Pale, Gold, and Brown.

PORTS—Specially Selected Vintages.

CLARETS { A very choice and large selection from \$3.50 @ \$70

per case.

HOCKS—BURGUNDIES—CHAMPAGNES.

CALDBECK, MACGREGOR & Co.

WINE AND SPIRIT MERCHANTS.

ALE AND STOUT MERCHANTS.

Hongkong—18, Queen's Road.

FURNISHING DEPARTMENT.

SPECIAL NOTICE.

LANE, CRAWFORD & Co. have just received their first deliveries of Lace and Coloured
Curtains & "Art" Muslins for Summer use, which they are offering at extraordinarily low prices.

Nottingham Lace Curtains one Thousand pairs to select from. From \$2 per pair.

A splendid selection of "Art" Muslins from 25 cents per yard—Art Muslin Curtains,
Electric Cross Striped Curtains, Fringed Curtains, Filled Curtains, The "Portland" Curtains,
colored, The "Kensington" Curtains.

Send for Illustrated Catalogue. One hundred different patterns in stock. An inspection is
respectfully invited. All last year's patterns greatly reduced.

Also an entirely New Stock of Drapery and Household Linens, Tiffins and Tea Cloths,
Antimacassars, d'oyles, Sideboard Cloths, &c., &c.

A new shipment of Brass and Iron Bedsteads and Spring Mattresses in every size.
Every description of Household Furniture, Estimates and designs free.

LANE, CRAWFORD & Co.

Hongkong, 26th April, 1890.

Complete House Furnishers.

Intimations.

BY APPOINTMENT.

A. S. WATSON & CO., LD.

(Established A.D. 1841).

HONGKONG DISPENSARY,
HONGKONG.

WHOLESALE AND RETAIL DRUGGISTS.

FAMILY, DISPENSING, and GENERAL

CHEMISTS.

PERFUMERS.

PATENT MEDICINE PROPRIETORS.

SEEDSMEN.

WINE and SPIRIT MERCHANTS.

CIGAR IMPORTERS, &c., &c.

Manufacturers of
AERATED WATERS
By Steam Machinery.

PHOTOGRAPHIC DRY PLATES.

Apparatus, Chemicals, and Materials of all
kinds suitable for Amateurs and Professionals,
at Moderate Prices.

We beg to state that we import Drugs,
Chemicals, and Goods of every kind of the best
description, only—no other quality is kept in
stock.

Our long experience and intimate acquaint-
ance with the Trade, and the best sources of
supply, enable us to purchase direct from the
Producers on the very best terms, and there-
fore to offer our constituents the benefit of a considerable
reduction in the price of all our Specialities as
compared with similar articles sold elsewhere.

We wish it to be clearly understood that
our prices cannot be beaten by any other firm in
the Colony; and we trust it will soon become
generally known that, quality for quality, our
charges all round compare favourably with
local rates, and in most instances with those
ruling at home.

Experienced qualified English Assistants
ONLY are employed in the preparation and dis-
pensing of Medicines.

GOODS FOR COAST PORTS

Whenever practicable, are despatched by first
steamer leaving after receipt of order. Most
articles can now be sent by the local Parcel
Post. All retail orders of the value of five dollars
and upwards are sent freight and postage paid.

Orders, through Local Post or by Telegram
receive prompt attention.

A. S. WATSON & CO., LD.

THE HONGKONG DISPENSARY,
HONGKONG.

BRANCH ESTABLISHMENTS.

A. S. WATSON & CO., LIMITED.

THE SHANGHAI PHARMACY, SHANGHAI,
24, Nanlin Road.

BOTICA INGLEZA, MANILA,
Escollia, 14.

THE CANTON DISPENSARY, CANTON,
Cadal Road.

THE DISPENSARY, FOOCHEW.

THE DISPENSARY, HANKOW.

THE DISPENSARY, TIENSIN.

LONDON OFFICE,
166, Fenchurch Street, E.C.

Hongkong, 16th April, 1890.

NOTICE TO MARINERS.

HONGKONG ROADS.

ON and after the 1st June next, the Light-
vessel hitherto moored on Kellett's Bank
will be removed.

The depth of water on the Bank has not
appreciably changed from what is given on the
Admiralty Chart No. 1466.

R. MURRAY RUMSEY,
Ret. Com. R.N.,
Harbour Master, &c.

Harbour Department,
Hongkong, 9th May, 1890.

Shipping.

STEAMERS.

CHINA NAVIGATION COMPANY,
LIMITED.

FOR PORT DARWIN, QUEENSLAND
PORTS, SYDNEY AND MELBOURNE.

THE Company's Steamship

"CHANGSHA,"

J. E. Williams, Commander, will be despatched
as above on FRIDAY, the 30th instant, at DAY-
LIGHT.

The attention of Passengers is directed to the
Superior Accommodation offered by this Steamer.
First Class Saloon and Cabin are situated for-
ward of the engines. Second Class Passengers
are berthed in the "Fo'c's'le." A Refrigerating
chamber ensures the supply of fresh provisions
during the entire voyage. A duly qualified
Surgeon is carried.

For Freight or Passage, apply to
BUTTERFIELD & SWIRE,
Agents.

Hongkong, 14th May, 1890.

STEAM TO YOKOHAMA, VIA NAGASAKI
& AMOY.

(PASSING THROUGH THE INLAND SEA.)

THE P. & O. S. N. Co.'s Steamship

"ANCONA,"

Captain W. D. Mudge, will leave for the above
places on SATURDAY, the 31st inst., at DAY-
LIGHT.

E. L. WOODIN,
Superintendent.

Hongkong, 21st May, 1890.

Shipping.

STEAMERS.

THE CHINA SHIPPERS' MUTUAL STEAM
NAVIGATION COMPANY, LIMITED.

FOR LONDON.

THE Steamship

"CHINGWO,"

T. Stainton, Commander, will be despatched
for the above Port, on or about the 9th June.

For Freight, apply to

ARNHOLD, BARBERG & Co.,
Agents.

Hongkong, 27th May, 1890.

SAILING VESSELS.

FOR NEW YORK.

THE 3/4 A. L. I. American Bark

"C. C. CHAPMAN,"

A. J. Nicholson, Master, will load here for the
above Port, and will have quick despatch.

For Freight, apply to

REUTER, BROCKELMANN & Co.,
Hongkong, 27th May, 1890.

FOR NEW YORK.

THE 3/4 L. I. British Ship

"PATAGONIA,"

Hibbert, Master, will load here for the above
Port, and will have quick despatch.

For Freight, apply to

RUSSELL & Co.,
Hongkong, 6th April, 1890.

FOR SAN FRANCISCO.

THE 3/4 L. I. American Ship

"WILLIAM H. MACY,"

Amshury, Master, will load here for the above
Port, and will have quick despatch.

For Freight, apply to

RUSSELL & Co.,
Hongkong, 12th March, 1890.

Mails.

STEAM FOR

SINGAPORE, PENANG, COLOMBO, ADEN,
ISMAILIA, PORT SAID, MALTA,
GIBRALTAR, MARSEILLES, BRIN-
DISI, TRIESTE, VENICE,
PLYMOUTH, AND
LONDON.

ALSO,
BOMBAY, MADRAS, CALCUTTA AND
AUSTRALIA.

N.B.—CARGO CAN BE TAKEN ON THROUGH
BILLS OF LADING FOR BATAVIA, PERSIAN
GULF PORTS, MARSEILLES, TRIESTE, HAM-
BURG, NEW YORK AND BOSTON.

SPECIE ONLY LANDED AT PLYMOUTH.

THE PENINSULAR AND ORIENTAL STEAM
NAVIGATION COMPANY'S Steamship

"ROHILLA," Captain M. de Horne, with Her
Majesty's Mails, will be despatched from this
for LONDON VIA BOMBAY & SUEZ CANAL,
on THURSDAY, the 29th May, at NOON.

Cargo will be received on board until 4 P.M.,
Parcels and Specie (Gold) at the Office until
4 P.M., on the day before sailing.

Silk and Valuables for Europe will be
transhipped at Colombo; Tea and General Cargo
for London will be conveyed via Bombay
without transshipment, arriving one week later
than by the ordinary direct route via Colombo.

For further particulars regarding FREIGHT and
PASSENGER apply to the PENINSULAR & ORIENTAL
STEAM NAVIGATION COMPANY'S Office, Hong-
kong.

The Contents and Value of Packages are re-
quired to be declared prior to shipment.

Shippers are particularly requested to note
the terms

(amongst other things) to carry on the business of timber merchants at Languanmac in the said Islands.

3. In order that the said Company could legally do business in the said Islands the registration of the said Company in the said Islands was necessary; such registration was not effected until the 18th January 1890.

4. In answer to the paragraph of the said petition the defendant denies that the said shares were tendered to his brokers or agents on the 31st December last. The defendant had no brokers or agents in the said transaction. The defendant was in the colony on the 31st December last and the said shares were not tendered to him until the 6th January following.

5. In answer to the 6th paragraph of the said petition the defendant denies that the plaintiff has been unable to sell or dispose of the said shares.

Mr. Francis, continuing, said that the Company in respect to whose shares that action had been taken, was formed in Hongkong in the early part of last year, to take over as a going concern the business of H. G. Brown and Co., carried on in the Philippines, and holding licenses to cut timber on large expanses of territory. The prospectus was issued, and allotments made, privately, but the Company was not registered until the 16th May, 1889. Before then this contract was made, in the usual form of a broker's note. The share certificates, however, were not ready on due date, the 30th June, and when, on the 29th June, Mr. Gorham wrote to Mr. Modv, the latter, in the course of his reply, said: "Of course, as you knew when you entered into the contract, the shares were not issued, but as you are aware they are to be issued in a few days, and I will then forward them to you. Meanwhile, all benefits accruing to them will, of course, belong to you." On the 1st July Gorham wrote agreeing not to pursue his advantage, adding: "It might so happen that some day the position might be reversed. You might have shares to hand over when it would be inconvenient for me to receive them. You would say—Gorham did not press me to deliver; I will not press him to take up. After the receipt of that there were some interviews between the parties, and an arrangement was made, by which Gorham practically waived his objections to the non-delivery of the scrip at the time—both parties apparently labelling under the misapprehension as to the law, and thinking the actual shares would need to be handed over. On the 6th August Modv wrote:—

Hongkong, Aug. 6th, 1889.

My dear Gorham,—According to our verbal arrangements H. G. Brown and Co., Ltd., shares, I now write to inform you that the scrips have been issued, and please note the shares carrying 100 (one hundred) shares to be taken delivery of by you on or before 31st December, 1889, with interest at 7 per cent. per annum from this date, which I shall thank you to confirm.

Yours truly,

H. N. MODV.

That letter did not seem to be answered until the 18th, when Gorham replied:—

Hongkong, August 28th, 1889.

My dear Modv,—With reference to your note of the 6th instant, mine of July 1st, and our conversation since, I confirm the arrangement that, in consideration of my not repudiating the contract for the sale and purchase of the 100 Brown shares, you are carrying those shares for me until the 31st December, unless I should call upon you for delivery at a sooner date, but I was to understand that in no case will I take delivery of these shares unless the Company shall have been duly registered in Madrid according to Spanish law.

Yours truly,

C. L. GORHAM.

To that letter there seemed to be no response, and it must be taken that Modv accepted what might be called the amended proposal, without altering it at all. He (Mr. Francis) thought that the whole case rested on the interpretation of those letters. The correspondence was resumed about the end of December. Messrs. Lightwood and Scott, who had been the brokers in the matter, writing to Modv on the 13th to ask for instructions. Gorham was at that time in Hongkong, and did not return until late in the afternoon of the 31st. Modv did not hear of his arrival until about the 6th January last, on which day he sent the following:—

Hongkong, 6th January, 1890.

My dear Gorham,—I send you enclosed herein 100 shares of H. G. Brown & Co., Limited, which according to arrangements were to have been taken up at the end of last month, but were held over on account of your absence from the Colony; will you please send me a cheque for \$10,800.10 as per memo. and oblige.

Yours truly,

H. N. MODV.

The same day Gorham replied:—

Hongkong, January 6th, 1890.

My dear Modv,—I return you herewith the 100 Brown shares which you enclosed me, and which I have no intention of taking up.

Yours truly,

C. L. GORHAM.

The following day Modv wrote:—

Hongkong, 7th January, 1890.

My dear Gorham,—Your very curt note of the 6th inst. rather takes me by surprise, as you give no reason whatever for your refusal to perform your contract of the 13th March, extended and confirmed by your letter of the 28th August last. I can only conclude that you have forgotten the whole circumstances of the case.

You were absent from the Colony on the 31st ultimo, and your broker was asked to take up the shares on that date, whose reply was that he had no instructions from you.

I must now request you again to take up these shares and thereby avoid any unpleasantness between us.

Yours truly,

H. N. MODV.

C. L. GORHAM, Esq.

On the 8th Gorham wrote:—

Hongkong, January 8th, 1890.

My dear Modv,—In reply to your note of yesterday's date in which you demand my reasons for not taking up the 100 Brown Shares, I beg to say that I have no objection to stating some of them, although they are well known to you.

In the first place our contract expired on the 30th June, and on that day I demanded the shares which you could not hand over.

Then I wrote you on July 1st a note in which I intended to convey the fact that I did not intend to hold you answerable for your failure to deliver and that you might consider the transaction finished. A day or two after I learned greatly to my surprise that you and your partner had not only misconstrued my note but had shown it to others as proof that I intended to extend the contract until such time as was convenient for you to deliver. Then I called at your office to explain personally that I had no intention of carrying the contract further, and, as you are aware, through the persuasions of your partner I agreed to allow you to extend the time until the 31st Dec., but it was

on condition that on the date you were required to furnish me with absolute proof that the forms of Spanish law had then been complied with in respect to registration.

This you did not do then, nor have you done it since; you did not even tender me the shares until late in the afternoon of the 6th instant.

You say in your note I was absent from the Colony on the 31st ultimo. It is true I did not arrive until 5 o'clock on that day, although I made great haste to get here and left unfinished business in order to do so. I wired Mr. Van Buren when I was coming, and he answered all enquiries, but you were not among them.

You say you tendered the shares to my broker, but you know full well that, even admitting that, but you know full well that the transaction after the signing of the original contract, they certainly had no concern in it after the 30th June. You not only told me the matter was a private one between ourselves but you gave them to understand that I had taken up the scrip when it was issued.

You know also that you followed me out of your office the day I called and requested me not to mention to them anything about the extension of the contract but to allow them to think I had taken up the shares. If you are under the impression that I had forgotten the terms I can easily remind you of the reasons you then gave me for not wishing it to get out that I was not taking delivery. You remember among other things you then told me, the uses to which you would put your money at that time.

Therefore you were fully aware the gentlemen in question were in no wise my agents in the matter, and that they had no authority to act for me in any way. They showed their wisdom in informing you and in not allowing you to shove off the shares on them of unpleasantness—I pass over your threat of unpleasantness—it is no doubt unpleasant for you that I should venture to hold you to the terms of your contract, and I regret that I must do so, but I believe I am not altogether solitary in the matter of unpleasantness, and I fail to recognize you as absolute dictator in the affairs of this colony.

Yours truly,

C. L. GORHAM.

On the 9th a lawyer's letter was sent to Gorham. The plaintiff's position in the case was this:—The Company was formed for the purpose of taking over a going concern, as shown by the Articles of Association, and that the concern was to be taken over as from the 1st January, 1889, and was to be registered so as to obtain legal recognition in the Philippines. It was so registered, on the 16th May. No question would arise as to the original contract, which was to have been completed on the 30th June, when the plaintiff contended, as a matter of fact it did terminate. For the moment Gorham seemed inclined to repudiate his liability, and give trouble, possibly causing litigation, but as he understood the law, he was coming to the conclusion, by which Gorham bound himself to still take the shares, the money when the scrip was issued in August. Modv was to carry them over until the end of December, if required. It would probably be unnecessary to go into the conversations at which verbal agreements were made, as they were followed by letters detailing the agreements. It was clear that the only stipulation was that the Company should be registered at Madrid. The object and place of the Company was common knowledge, and other circumstances which were common to both parties rendered it a matter of common knowledge that business carried on in the Philippines had to be registered under the Commercial Law of Spain, previous to which the Articles of Association had to have something done to them in Madrid. Mr. Gorham therefore specially stipulated that the Company should be registered in Madrid, in order that its position should be assured. There was no serious dispute over the contract except as to the interpretation of that clause. With respect to the question of delivery, the plaintiff's case was that he tendered them to the only persons whom he knew to be acting for the defendant—Lightwood and Scott—who had previously written asking for instructions. Until the 6th January there was no intimation received that the defendant had returned from Hongkong, and therefore, as no formal delivery was made; previously, still, the plaintiff did everything that was necessary. But the plaintiff further contended that delivery was unnecessary—the shares already belonged to Gorham, and were only being carried on for his convenience. The new, the supplementary contract fixed no date for delivery, except that the Company should be duly registered, which Mr. Modv bound himself to grant the plaintiff. They were free to be delivered within a reasonable time after that, if he liked, and that was done. On the 31st December Mr. Gorham was absent from the Colony, although before he went away he knew that the period expired on the date, and on his return he made no communication to Mr. Modv, either insisting on having the shares on delivery to accept them. It was clear that Mr. Modv did everything he could, and he now submitted that, having fulfilled the terms of the contract, the Company having been duly registered, he was sufficiently registered there to enable the process to be completed at Manila on the 18th January—he was entitled to recover.

The evidence of Señor Arellano, a member of the bar at Manila, taken on commission, was then read. It set out the procedure necessary before a foreign Company could be recognized by the authorities in the Philippines.

Mr. Francis, continuing, said that the parties had agreed that the damages, if any were adjudged, should be the difference between \$105 per share and the highest price between December 31st and March 30th, the date when the action was commenced.

G. D. Scott said:—I am a broker, of the firm of Lightwood and Scott. The contract in question this case was made by us. I remember seeing Mr. Modv about the 30th December respecting these shares. I knew defendant was not in the Colony, and I did not expect him to return that day. I told Mr. Modv so, and he tendered me the shares. I refused them, having no instructions. I saw Mr. Gorham on the 3rd January with respect to the shares, and said that as far as our firm was concerned we had finished on the 30th June last. The par value of the shares is \$50. I have not done any business in them since the 6th January, and have not heard of any transactions. I heard them quoted at \$58.

Cross-examined:—I put through the original contract, and knew on the 30th June that the scrip had not been issued. I did not hear of any offer by Mr. Modv of a letter of allotment, but to the best of my belief the contract was carried out by arrangement. On the 28th August, Mr. Modv told me that an arrangement had arrived at. He led me to believe that the contract was being carried over. My interest ceased on the payment of my brokerage. I do not remember writing to Mr. Gorham on the 6th of August, and receiving the letter endorsed showing that I had nothing further to do. I have some recollection of it now. I wrote asking when the shares would be taken up, and the endorsement said that the only contract between Modv and Gorham expired the 30th June. On the 30th December I asked Mr. Van Buren—Mr. Gorham's Halphong, and he told me he would be back next day. I saw Mr. Modv frequently every

day, but did not tell him what Van Buren had said until about the 3rd January. When I told him he asked me to put it in writing, and I wrote asking Mr. Modv what he was going to do with the shares, as Mr. Gorham would not return in time to fulfil the contract. I knew I was not retained by Mr. Gorham in the matter, but was prepared to act.

Mr. W. H. Young, broker, said:—My firm—Stokes and Young—compile a weekly share list. Our quotations for N. G. Brown & Co.'s shares, on the 4th January were \$58, being the highest rate for the week. On the 15th February it fell to "nominal"—nothing doing. At the end of March it was \$53, and dividend.

Thomas Rose said:—I am a broker. At the end of January I was instructed to sell 100 shares in this Company, but could not get any offers. I have no knowledge of any transactions.

That closed the case for the plaintiff. Mr. Leach, for the defence, admitted that there were only two issues before the Court—one being the sharing of the clause as to registration, and the other that of tender. In order to fully show the defendant's position clearly it was necessary to recapitulate the whole of the details. On the 30th June last there was no scrip to hand over, and as no letter of allotment was tendered he was entitled to repudiate the contract altogether. He thereupon wrote the first letter, which, though it could be read in two ways, was intended to be a repudiation of the contract. A day or two later, hearing that it had been construed the other way, he went to see Mr. Modv, and they had a conversation, the effect of which was that he agreed that the legal formalities being complied with, in order that the Company might be a really safe Company. That indicated what was in his mind—that unless the Company was registered at Madrid the shares would be worthless. He did not know exactly what was required, except that the Spanish law needed to be met. Mr. Modv at first refused to think of such a condition, and Mr. Gorham, who had partly going out, when Mr. Leach, who had partly heard the conversation, interposed, and prevailed on Modv to agree. As Gorham then left the office Modv followed and told him particularly not to mention the fact that he was carrying the shares over, as he did not want the brokers to know anything about it. After the 6th August Gorham heard that it was necessary that the Company should be registered in Madrid, and he wrote, on the 28th, imposing the condition that that should be done. That was really the pivot on which the contract turned. Modv undoubtedly knew at the time what was legally necessary for the Company's safety, yet up to January last he did not correct Gorham's misapprehension in the letter of the previous August, and told him that registration in Madrid was unnecessary. It was his duty to have satisfied Gorham that all formalities had been duly observed, before the 30th December, but there had been no evidence adduced to show that he did. With respect to the question of tender, none was made on due date, except by Mr. Scott, who had no authority to receive the shares.

His lordship—If it was of the essence of the contract it would be too late to tender on the 1st January, would it not?

Mr. Leach thought it would be near enough to be a good tender.

His lordship—If your client was away on the 31st and returned afterwards surely it was his duty to go to the other party; if he wanted the shares he must fetch them.

Mr. Leach considered that the plaintiff should have inquired at the defendant's office, and learnt when was going to return. With reference to the question of damages, although no evidence had been given on the point he could show that a dividend had been paid in November or December, which would lessen the damages, if any were awarded.

Mr. C. L. Gorham, the defendant, was then called. He said:—I am a clerk in the P. M. S. S. Co.'s office. Mr. Van Buren is also employed there. I wrote a letter to Mr. Modv on the 30th July, and as far as I can remember I said I was ready to take delivery; and he said the scrip was not issued, nor did he know when it would be. In view of that I proposed that we name the 31st December as the due date, under a new contract, and he refused. I said "Good morning." He wanted me to see Mr. Chater, but I told him that he had nothing to do with it. Mr. Chater then looked up, and on learning what was the matter agreed to carry the shares over, as I wanted. Mr. Modv followed me out, and asked me not to let anyone know about it. I did not expect the scrip to be issued until registration had been effected. Nothing further occurred until I wrote the letter of the 28th August. I did not speak with Mr. Modv again before leaving the Colony on the 4th December. I left no-one any authority to act for me. I wired Mr. Van Buren on the 28th that I was leaving Tonquin next day. I did not hear from Mr. Scott until the 4th January, and saw Mr. Modv at about the 3rd or 4th. He did not speak to me. I asked Mr. Buren on my return, who had called, and found that no-one had been from Mr. Modv. I inquired about the Company from the agents also, but could not learn whether it had been registered or not.

Cross-examined:—I did not make it publicly known when I went to Hongkong, or send Mr. Modv any intimation of my return. I had not given any reason for wanting the shares to be carried over until the end of the year that I had not the money—I said it was no concern of mine when the scrip was issued that I might be asked to take them up when I was not in a position to do so.

By his lordship:—I did not want the shares on the 31st December. I could have got them if I had.

J. S. van Buren, clerk in the P. M. S. S. Co.'s office, said:—I received a telegram from Mr. Gorham on the 28th December, announcing his departure from Tonquin. I had previously told Mr. Scott that I did not know when he was coming back. If I had seen him afterwards I should have given him the information.

That concluded the case for the defence. Mr. Leach, in closing the defendant's case, submitted that it had been shown that no tender was made on the 31st December, or the morning of the 1st January.

His lordship held that the plaintiff's duty of tendering was confined to the 31st. In this case that was impossible.

Mr. Leach continued that the letters, read by the light of what passed at the personal interviews, showed that the condition on which the contract was renewed in June was the completion of the process of registration of the Company. The defendant meant that, by saying "Madrid," he did not mean that only a part of the registration need be completed. His conduct in making inquiries from the agents showed that he was desirous of taking up the shares.

His lordship, before giving judgment inquired what measure of damages had been decided upon.

Mr. Francis, after conferring with Mr. Leach, said that the original contract price was \$105, and allowing the highest rate since January, as fixed by Mr. Young, a balance of \$51.28 was claimed.

His lordship said that he really had no doubt about the case. There was an agreement entered into on the 30th March, 1889, for the delivery of the shares on the 30th June. On that date the scrip was not ready, and there was

no doubt that the defendant could then, if he had wished, have got out of the contract. From his point of view, of course, it was now to be regretted that he did not. But he apparently did not, for on the 6th August the parties were still in negotiation. The letters which then passed were the most satisfactory evidence of the understanding that prevailed. There was nothing said from then until the end of December. Two questions had arisen on the correspondence. One suggested that the shares should not be delivered until the Company had been registered in Madrid. Evidence had been given as to procedure in registration, and it had been shown that the last act in Madrid was performed on the 25th November, through which the registration in Manila was completed on the 16th January. As a matter of fact there was nothing in the way of registration at Madrid, the only business documents by officials. In his view of the case everything was done in time in Madrid to enable registration to be completed, and the defendant's condition thereby complied with.

With respect to the question of tender, he was not at all sure that such a thing was strictly necessary in a contract of that sort. There was a present sale and purchase in August, but plaintiff was to keep the scrip until the 31st December—quite a different thing to a sale which was only to be completed on that date. But even if a tender had been made, it would have been of no use, as the shares had been sold. Of course where time was of the essence of a contract there must be either an actual tender on a waiver of the actual tender by the party entitled to it. In this case there was no actual tender—there was a tender to Mr. Scott, but it was clear that he had no authority to act for the defendant. But during business hours that day the defendant was not in the Colony, and by that fact he waived the performance of any condition as to tender, if one existed. In his absence delivery was impossible, and was therefore excused. If the defendant wanted to carry out the contract he ought to have gone for them. But it was pretty clear that he did not want them—he had unfortunately made a bad bargain. There was no suggestion of imprudence on the part of the plaintiff, he had simply got the best of the bargain, and was entitled to his gains. Therefore there must be judgment for the plaintiff for the amount agreed upon, with interest from the 30th March until payment.

Mr. Leach—I understand your lordship to hold that registration was effected, and that was all that was necessary. Do I also understand it was unnecessary for him to satisfy the defendant that it had been so?

His lordship—Yes, I see nothing about that in the contract. What was contracted to be done was done.

THE BONHAM STRAND FIRE.

At the Magistrate's this morning Mr. Wodehouse continued the inquiry into the circumstances attending the fire in Bonham Strand West, which occurred on the 2nd instant. Mr. Bowles, of Messrs. Wootton and Deacon, appeared on behalf of the Lubbeck Insurance Company, the General Fire Insurance Company, and the New German Insurance Company. Mr. H. Wynn appeared on behalf of the manager of the shop, and Mr. Dennis appeared on behalf of the master. The manager of the shop, re-called, said that on the night of the fire there was \$10,000 worth of goods in the place, on the first and second floors. The goods largely consisted of hemp and scented wood which was worth under ten thousand dollars. There were also beads on the ground floor of considerable value. Each set of beads was in a cocoa-nut shell. There was also a lot of hemp. The scented wood was sold at the rate of three and four times its weight in silver. He was insured for \$41,000, \$10,000 with Messrs. Schellhaus & Co., \$15,000 with Messrs. Reuter, Brockmann and Co., and \$16,000 with Messrs. Melchers & Co. The policies were saved from the fire. They were taken out in March and April of the year. Last year he was insured for \$26,000, and the year before for \$20,000.

Mr. Bowles stated that the \$10,000 policy of the Lubbeck Company was taken out by a different shop altogether, and transferred over to the witness on the 29th February of this year. The \$15,000 policy was transferred in a similar way.

Albert Kremer, assistant clerk to Messrs. Reuter Brockmann and Company, stated that his firm were general agents for the General Life and Fire Insurance Company. On the 25th February this year his firm transferred a policy for 1st and 25th Wing-lok Street to the master of 68 Bonham Strand.

P. C. Macaulay stated that he had seen the goods which were removed to Messrs. Reuter Brockmann's godowns. They were taken from the back part of the shop and consisted of hemp, leather, cow hides, deer skins, Chinese casks, betel nuts and casks of Chinese dyes.

His Worship:—There is nothing to show how this fire has originated, so the inquiry is now closed.

Mr. Bowles requested that the books be handed to the insurance companies, but his Worship disallowed this, in deference to objections raised by Mr. Dennis.

CORRESPONDENCE.

[We do not necessarily endorse the opinions expressed by Correspondents in this column.]

A HINT FROM THE BRIDGE.

TO THE EDITOR OF THE "HONGKONG TELEGRAPH."—Sir,—Kindly allow me space in your valuable columns to give my profession, generally, a few hints; firstly, as regards the late rise in engineers' and deck officers' pay on the China coast; and secondly, respecting the formation of an Officers' Union.

Engineers, as everybody knows, get twice the pay of deck officers. Why this should be, nobody knows. It is not because they have the most work to do or the most anxiety—far from it, indeed. Then why should what is a very distressing anomaly be allowed to exist. Simply because the engineers are amalgamated in an Association formed for their mutual benefit, and for the maintenance of the proper dignity of their profession. Their success should encourage officers of ships to form a similar association, having Hongkong as its centre, with branches all over the Far East; and ultimately take steps for the federation of all kindred (British) associations.

Who have the greatest responsibility upon their shoulders, while a steamer is under way, the officers or engineers? The captain and officers must assuredly.

Let us take an instance. When a vessel at sea loses her propeller, breaks a shaft, or her steering-gear gets out of order, then the engineers can take a rest, and the whole responsibility and danger in bringing the ship to port rests solely upon the captain and officers, and even when arrived in port the officers' trials are not over, for they speedily find themselves on the "stand," answering the questions of quick-witted lawyers who will, if possible, show that the whole blame rests upon them for any mishap that may have occurred. This is particularly so in cases of collision or grounding. It is undeniable that the responsibility attaching to the deck officers is of a real and serious nature. This being so, why should not their pay be at least equal to that of engineers? In the name of all that is fair and right I put the question.

By the formation of a British Mercantile Marine Officers' Association the members must improve their condition in every way, and without running counter to the interests of their employers.

The above is not meant to disparage the engineers, with whom we should keep in perfect accord, but rather to show that officers are not entirely without a grievance which can be best remedied by practical application of that very wise old French proverb which says that *l'union fait la force*.

Yours truly,

A DECK OFFICER.
Hongkong, 24th May, 1890.

LATE TELEGRAMS.

PARIS, April 30th.

A warrant for the arrest of the Duc de Luynes for complicity in the conspiracy against the Republic was issued this afternoon, but news of the discovery had reached him and he had already fled across the Swiss frontier to Lausanne.

May 1st.

Numerous arrests among anarchists and Royalists have been effected among the former being Louise Michel, who was taken into custody at night. M. Constans, Minister of the Interior has resolved to expel from France five thousand foreigners who are prominent among the anarchists.

LONDON, May 1st.

Mr. Morris, M.P., has given notice of his intention to call the attention of the House of Commons to the destitute condition of several of the survivors of Balaklava and the Indian Mutiny.

On Mr. Morris giving notice, Mr. Stanhope, Secretary of State for War, admitted that these men, who had undoubtedly served their country well, deserved help.

The labour demonstrations all over the Continent passed off peacefully to-day.

Great crowds paraded in Paris, but no attempt at a disturbance was made.

At Vienna, Brussels, Liege, and Amsterdam, labourers held demonstrations, but all were quite orderly.

The German labourers made no public manifestation.

In London the demonstration was of trifling proportions.

BOMBAY, May 1st.

A telegram, dated Paris, 30th April, sent by the Central News Agency, says that a Royalist conspiracy, the object of which was to declare the Comte de Paris King of France, has been discovered. The declaration was to have been made on the 1st of May, when the great labour demonstration was to be held. Many anarchists and malcontents in the army had joined the conspiracy. Preparations for a coup had been made on a large scale. Large quantities of explosives had been procured by the conspirators but these have been seized by the police. The Government is taking prompt steps for the maintenance of order, and the garrison of Paris is being strongly reinforced.

PARIS, May 2nd.

Two thousand labourers, on strike at Turenne and Roubaix, attacked the factories at which they had been formerly employed and assaulted the hands taken on in their places. The troops were called out, and the rioters dispersed.

CALCUTTA, May 2nd.

Elias H. Solomon was brought before the police-court to-day charged with forgery and the utterance of a forged document regarding certain cheques of opium on which he had obtained an advance of eleven lakhs from the Bank of Bengal. Bail was refused and the prisoner remanded.

LONDON, May 3rd.

Riots arising out of the labour demonstration are reported as having occurred yesterday at Barcelona. Free fights were numerous, and affairs assumed such a critical aspect after a while that the town was declared in a state of siege.

May 4th.

Later details of the riots at Barcelona state that the mob wrecked the tram-cars, and did a great amount of destruction before the troops, three regiments of which were called out, arrived.

The strikers first fired on the military with revolvers, to which the soldiery replied with their firearms, wounding many.

Portugal has agreed to submit the Delagoa Bay dispute to arbitration.

Telegrams from Dhomey state that the French fleet has bombarded and destroyed the town of Whydah.

A meeting of labourers was held this afternoon in Hyde Park when enormous crowds, probably the largest on record, carried resolutions in favour of the eight hours' movement. The proceedings were of an enthusiastic but orderly character.

May 5th.

In the House of Commons this evening Mr. W. H. Smith informed Mr. Bradlaugh that Government was perfectly prepared for the discussion of the Crawford case in the House of Commons, but must decline to grant any special facilities for such a discussion.

In reply to a member in the House of Commons this afternoon Sir John Gorst announced the intention of the India Office to recommend the Government of India to adopt the decisions of the Berlin Labour Conference in contemplated legislation in regard to the factories.

BERLIN, May 6th.

The Emperor William, opening the German Reichstag to-day, urged the necessity for passing further laws for the protection of the workmen, care for whom, he maintained, provided their strongest support in opposing the overthrow of existing order.

His Majesty also announced that a Bill dealing with the Army would be introduced before the Reichstag in October.

The German Reichstag was opened yesterday by the Emperor William, who, in his speech from the throne, declared that his efforts were increasingly directed to the continued maintenance of peace and that he had succeeded in strengthening the confidence of the Powers by that policy. He will cultivate existing defensive alliances and friendly relations with all foreign powers. Any displacement of the balance of power will be said to endanger the equilibrium formed on the basis of the peace policy of Germany.

The Emperor alluded to the resolution passed by the Berlin Labour Conference, and expressed his perfect solicitude for the interest of workmen. He pointed out the urgency which existed for the amelioration of the conditions of labour, in regard to which the Powers were concerting measures of relief.

The proposed increase of the Army, which begins on the 1st October, was the Emperor said, in consequence of the action of neighbouring Powers in the same direction.

Co-day's
Advertisements.

DOUGLAS STEAMSHIP COMPANY, LIMITED.
FOR SWATOW, AMOY & FOCHOW.
THE Company's Steamship

"HAITAN."
Captain S. Ashton, will be despatched for the above Ports, TO-MORROW, the 28th instant, at 11 A.M., instead of as previously advertised.
For Freight or Passage, apply to
DOUGLAS LARPAIK & Co.,
General Managers.
Hongkong, 27th May, 1890. [182]

STEAM TO SHANGHAI.
THE P. & O. S. N. Co.'s Steamship

"MALWA."
Captain W. J. Nante, will leave for the above place, TO-MORROW, the 28th inst., at DAY-LIGHT.
E. L. WOODIN,
Superintendent.
Hongkong, 27th May, 1890. [13]

FOR YOKOHAMA AND KOBE.
THE Steamship

"LENNOX."
Captain Swinnerton, will be despatched for the above Ports, on the 30th inst.
For Freight or Passage, apply to
ADAMSON, BELL & Co.,
Agents.
Hongkong, 27th May, 1890. [797]

DOUGLAS STEAMSHIP COMPANY, LIMITED.

FOR SWATOW, AMOY & TAMSUI.
THE Company's Steamship

"FORMOSA."
Captain Hall, will be despatched for the above Ports, on THURSDAY, the 29th instant, at 11 A.M.
For Freight or Passage, apply to
DOUGLAS LARPAIK & Co.,
General Managers.
Hongkong, 27th May, 1890. [182]

FOR SHANGHAI.
THE Steamship

"NINGPO."
Captain R. Köhler, will be despatched for the above Port, on THURSDAY, the 29th instant, at 4 P.M.
For Freight or Passage, apply to
SIEMSEN & Co.,
Agents.
Hongkong, 27th May, 1890. [186]

THE SCOTTISH ORIENTAL STEAMSHIP COMPANY, LIMITED.

FOR SWATOW, SINGAPORE AND BANGKOK.
THE Company's Steamship

"CHOW FA."
Captain P. W. Phillips, will be despatched for the above Ports, on SATURDAY, the 31st inst., at NOON.
For Freight or Passage, apply to
YUEN FAT HONG,
Agents.
Hongkong, 27th May, 1890. [807]

INDO-CHINA STEAM NAVIGATION COMPANY, LIMITED.

FOR SINGAPORE, PENANG, AND CALCUTTA.
THE Company's Steamship

"KUTSANG."
Captain Young, will be despatched as above on SATURDAY, the 31st inst., at 3 P.M.
For Freight or Passage, apply to
JARDINE, MATHESON & Co.,
General Managers.
Hongkong, 27th May, 1890. [809]

HONGKONG RIFLE ASSOCIATION.

THE KWON KWAN YEEN CHALLENGE CUPS, value \$300 and \$100 respectively. Also two Consolation Cups value \$100 each.
The 1st Stage of the Tenth Competition will take place on SATURDAY next, the 31st May, at 3 P.M. Commence at the 300 yards. Entrance Fee 30 cents.
A Launch will leave the P. & O. Wharf at 3.15 P.M., to take over intending Competitors.
The Second Stage will be shot off on Saturday, the 7th June.
C. VIVIAN LADDS,
Hon. Secretary.
Hongkong, 27th May, 1890. [185]

TO LET.

"ROSENEATH" (Kowloon) five minutes' walk from the Ferry. Semi-detached, contains Spacious Hall, Dining-room, Drawing-room, three Bed-rooms, two Bath-rooms, Good Kitchen, Servants' Quarters, etc., etc. With Furniture, Complete, Flower and Vegetable Gardens, and Lawn Tennis Court. Tenancy from July 1 to March 31st, 1891. For further particulars, apply to
W. S. MARTEN,
2, Duddell Street.
Hongkong, 27th May, 1890. [1810]

THE LABUK PLANTING COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE First Ordinary General Meeting of the above Company, will be held at the Hongkong Hotel, on THURSDAY, the 5th of June, 1890, at 3.30 P.M., for the presentation of the Report of the General Managers and Account to 30th April, 1890, and the transaction of any other business that can, competently be brought before an Ordinary General Meeting.
The TRANSFER BOOKS of the Company will be CLOSED from the 29th instant, to the 5th June, both days inclusive.
TURNER & Co.,
General Managers.
Hongkong, 27th May, 1890. [1811]

Amusements.

THEATRE ROYAL

CITY HALL, HONGKONG.

THURSDAY, the 29th May.

GRAND COMPLIMENTARY BENEFIT

tendered by HONGKONG AMATEURS

to the LADIES OF HUDSON'S SURPRISE PARTY.

PRICES.....As usual.

Seats may be booked at KELLY & WALSH, Ltd.

Full Particulars will be shortly announced.
Hongkong, 24th May, 1890. [1809]

Consignees.

PACIFIC MAIL STEAMSHIP COMPANY.
NOTICE.

CONSIGNEES of Cargo per Steamship "CITY OF RIO DE JANEIRO".
The above Steamer having arrived, Consignees of Cargo are hereby requested to send in their Bills of Lading for Counter-signature, and to take immediate delivery of their Goods from along-side.
Cargo impeding the discharge of the Vessel will be landed and stored at Consignees' risk and expense.
CHAS. D. HARMAN,
Agent.
Hongkong, 23rd May, 1890. [12]

Insurances.

THREE IMPORTANT FACTS ABOUT THE STANDARD LIFE OFFICE

1.—HALF A MILLION STEERING per annum is being paid in Death claims year by year.

2.—THE FUNDS IN HAND amount to upwards of Six Million and Three-quarter pounds Sterling and have increased 50 per cent in the last 15 years.

3.—THE LIVES who die are annually replaced by more than double the number of fresh carefully selected lives.

ADAMSON, BELL & Co.,
Agents, Hongkong.

ATLAS ASSURANCE COMPANY OF LONDON.

THE Undersigned having been appointed Agents for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.

EDUARD SCHELLHASS & Co.,
Agents.
Hongkong, 12th April, 1890. [599]

FIRE INSURANCE COMPANY, OF 1877 IN HAMBURG.

THE Undersigned having been appointed Agents for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.

REUTER, BROCKELMANN & Co.,
Agents.
Hongkong, 1st July, 1889. [56]

GENERAL LIFE AND FIRE ASSURANCE COMPANY IN LONDON.

THE Undersigned having been appointed Agents for the above Company, are prepared to ACCEPT RISKS against FIRE and LIFE at Current Rates.

REUTER, BROCKELMANN & Co.,
Agents.
Hongkong, 1st July, 1889. [57]

THE INDIAN IMPERIAL MARINE INSURANCE COMPANY, LIMITED.

THE Undersigned having been appointed Agents for the above Company, are prepared to accept MARINE RISKS at Current Rates.

GIBB, LIVINGSTON & Co.,
Agents.
Hongkong, 5th November, 1889. [25]

GENERAL NOTICE.

THE ON TAI INSURANCE COMPANY, (LIMITED).

CAPITAL TAELS 600,000; \$833,333.33

EQUAL TO RESERVE FUND \$318,000.00.

BOARD OF DIRECTORS.

LEE SING, Esq. LO YUK MOON, Esq.

LOU TSO SHUN, Esq.

MANAGER.—HO AMEL.

MARINE RISKS ON GOODS, &c., taken at CURRENT RATES to all parts of the world.

HEAD OFFICE, 8 & 9, PRAYA WEST.

Hongkong, 17th December, 1889. [1001]

NOTICE.

THE MAN ON INSURANCE COMPANY, LIMITED.

CAPITAL SUBSCRIBED.....\$1,000,000.

The above Company is prepared to accept MARINE RISKS at CURRENT RATES ON GOODS, &c. Policies granted to all Parts of the world payable at any of its Agencies.

WOO LIN YUEN,
Secretary.

HEAD OFFICE, No. 2, QUEEN'S ROAD WEST.

Hongkong, 1st February, 1889. [217]

NOTICE.

THOMAS KEAR & CO.

ENGINEERS, BOILER-MAKERS

CONTRACTORS, YAU-MA-TI ENGINEERING WORKS, Kowloon.

Hongkong, 6th June, 1890. [126]

W. S. MARTEN,

ARTISTIC DECORATOR,

2, DUDDELL STREET, HONGKONG.

Hongkong, 9th April, 1890. [1574]

A. G. GORDON & CO., LIMITED.

ENGINEERS, LAUNCH BUILDERS, GENERAL AND GOVERNMENT CONTRACTORS, IRONMONGERS, COMMISSION AGENTS, VALUATORS, IRON and TIMBER-MERCHANTS.

WORKS: BOWRINGTON, EAST POINT.

OFFICE: 9, PRAYA CENTRAL.

STEAM LAUNCH COMPANY, LIMITED.

Hongkong, 1st May, 1890. [54]

TOURISTS

ARE cordially invited to call and inspect our choice collection of Japanese and Chinese FINE ART CURIOS, which is unequalled in Japan.

Every article guaranteed as represented. No trouble to show goods. One price only.
DEAKIN BROS. & Co.,
16 Bond, Yokohama, next door to Farnall's Photographic Studio.
[527]

Intimations.

W. POWELL & CO.

GENTS' PITH, STRAW & FELT HATS. NEW SCARFS & TIES.

SUMMER HOSIERY, &c.

W. POWELL & CO.

Victoria Exchange, Hongkong, 13th May, 1890. [16]

THE STEAM LAUNCH COMPANY, LIMITED.

MACAO I MACAO II MACAO III

On and after the 21st May, 1890, "PERSEVERANCE" will run daily (weather permitting) until further notice, between Hongkong and Macao.

WEEK DAYS.

Leaves Hongkong 7.30 a.m.

" Macao 2.30 p.m.

SUNDAYS.

Leaves Hongkong 8.00 a.m.

" Macao 5.00 p.m.

FARES.

1st Class One Dollar Each way.

2nd Fifty cents.

Excursionists will have over Three Hours in Macao, returning same day.

By Order, A. G. GORDON & Co., Ltd. Managers. [798]

THE MACAO BATH-HOUSES.

MR. T. J. COLLAÇO, in again establishing the Bath-houses at Macao for the summer season, respectfully solicits the patronage of the Foreign Communities of Hongkong and Canton, who, as occasional visitors, desire to enjoy a course of sea-bathing under the best possible circumstances. The accommodation has been made as comfortable and complete as circumstances will allow, and the charges are, as last year, fixed at a most moderate tariff.

A Bar will be one of the features of the establishment, where refreshments can be obtained at very low rates.

The Bath-houses will be opened from the 1st inst. until the 30th September.

SUBSCRIPTION.

For each person (for the season) \$1.00

" Married couples 2.00

" Families 3.00

" Single bath (towels, etc., included) 0.30

THEOBALD J. COLLAÇO.

Macao, 16th May, 1890. [771]

NOTICE.

THE Undersigned are prepared to supply and contract for TEAK, and Manila and Borneo TIMBER suitable for Piers, Wharves, Ship and House-building, Railway Sleepers and Carriages. Furniture, &c. MOLAVE, ARANGA, and BILIAN resist the attacks of the Saw-worm and White Ant.

Timber sawn to Specification either at Ports of Shipment or at the Bowington Sawmills, Hongkong.

GIBB, LIVINGSTON & Co.,
Agents.
Hongkong, 21st May, 1890. [17-1]

HONGKONG HIGH LEVEL TRAMWAYS COMPANY, LTD.

SUMMER TIME TABLE.

To table effect from 1st May.

The CARS RUN between St. John's Place and Victoria Gap as follows:—

WEEK DAYS.

8 to 10 A.M. every quarter of an hour.

12 to 1 P.M. every quarter of an hour.

1 to 2 P.M. every half hour.

4 to 8 P.M. every quarter of an hour.

THURSDAYS.

NIGHT TRAM at 10.30 and 11 P.M.

SUNDAYS.

CHURCH TRAM at 10.40 A.M.

12 (NOON) to 2 P.M. every quarter of an hour.

4 to 8 P.M. every quarter of an hour.

9, 10, 10.30 and 11 P.M.

Special Cars may be obtained on application to the Superintendent.

Single Tickets are sold in the Cars; Five-Cent Coupons and Reduced Tickets at the Office.

MACLEWEN, FRICKEL & Co.,
General Managers.
Hongkong, 30th April, 1890. [1689]

CARBOLINEUM AVENARIUS, (REGISTERED).

AN ANTISEPTIC PAINT for the Preservation of Wood, Walls, Ropes and Ship's Tackle. May be applied to: Beams, Floors, Walls, Ceilings, Wooden Sheds, Farmers' and Gardeners' Implements, Carts, Posts, Fences, Stables, Gates, Bridges, Boats, and all Timber underground.

Effectually excludes all dampness from walls painted with it and entirely prevents the crumbling away and decay of both stone and bricks.

White ants do not touch wood painted with Carbolineum Avenarius.

Used during the last 14 years with the utmost success, as proved by numerous Testimonials of living authorities.

Sold in casks of about 450 lbs. net. Price 8 cents per lb.

For further particulars, apply to SCHEELE & Co.,
Sole Agents,
No. 16, Stanley Street.
Hongkong, 2nd December, 1889. [136]

CHS. J. GAUPP & CO.

CHRONOMETER, WATCH, AND CLOCK-MAKERS, JEWELLERS, SILVER-SMITHS, AND OPTICIANS.

CHARTS AND BOOKS.

Sole Agents for Louis Audemars' Watches; awarded the highest Prize at every Exhibition; and for Volglinder and Sohn's CELEBRATED OPERA GLASSES, MARINE GLASSES, and SPYGLASSES, No. 1, Queen's Road Central. [743]

Geo. Fenwick & Co., LIMITED.

VICTORIA FOUNDRY, WANCHAI.

ENGINEERS, IRON and BRASS FOUNDERS, GOVERNMENT & GENERAL CONTRACTORS, &c.

Established 1860.

Hongkong, 20th January, 1890. [155]

Intimations.

Intimations.

GOVERNMENT BILLS.

TENDERS for SPECIE, MEXICAN DOLLARS, current in this Colony and weighing 7.17, in Exchange for STERLING BILLS drawn at 10 days sight, on the LORDS COMMISSIONERS OF HER MAJESTY'S TREASURY, LONDON, will be received by the CHIEF PAYMASTER, ARMY PAY DEPARTMENT, until 11 A.M., TO-MORROW, the 28th instant.

The Tenders to state the total amount required (in Pounds Sterling), and the amount for which each Bill should be drawn, but no Bills will be issued for sums less than £100.

The Tenders to be in duplicate, and in sealed covers, addressed to the Chief Paymaster, Army Pay Department, and endorsed "Tenders for Government Bills."

The right to accept or reject any or all of the Tenders is reserved.

C. H. CHAUNCEY,
Colonel,
Chief Paymaster, China.

HER MAJESTY'S TREASURY OFFICE,
Queen's Road,
Hongkong, 24th May, 1890. [806]

THE HONGKONG ELECTRIC COMPANY, LIMITED.

NOTICE is hereby given to Holders of Shares in the above Company, on which the CALL of (4) Four Dollars per Share due 16th November, 1889, is still unpaid, that unless the said Call, with interest at the rate of 12 per cent. per annum from the due date, be paid on or before the 31st day of May next, at the Company's Office, 6, Ice House Lane, the Shares in respect of which such call was made will be liable to be forfeited, and under the provisions of Article X. Subsection VIII. of the Articles of Association, the Board will pass the necessary resolutions for the forfeiture of the said Shares.

By Order of the Board of Directors,
C. GEORG,
Secretary.

Hongkong, 28th April, 1890. [647]

HONGKONG TIMBER YARD, WANCHAI.

OREGON PINE SPARS AND LUMBER Always on Hand.

L. MALLORY,
Hongkong, 24th June, 1889. [781]

NOTICE.

JEY'S SANITARY COMPOUNDS COMPANY, LIMITED.

JEY'S WOOD PRESERVER OR ANTISEPTIC PAINT.

THE Undersigned have this day been appointed SOLE AGENTS for the sale of these PERFECT DISINFECTANTS, and are prepared to supply quantities to suit purchasers, at Wholesale Prices, Extra Special terms for Shipping and large Orders.

Sir ROBERT RAWLINSON, C.B., C.E., Chief Sanitary Engineer, Local Government Board, London, says:

"It is the best Disinfectant in use."

W. G. HUMPHREYS & Co.,
Bank Buildings,
Hongkong, 27th June, 1889. [19]

CAPTAIN GEORGE TAYLOR,

INLAND SEA AND JAPAN COAST PILOT.

Telegraphic Address: POWERS, Nagasaki.

Hongkong, 8th April, 1890. [571]

THE HONGKONG LAND INVESTMENT AND AGENCY COMPANY, LIMITED.

SUBSCRIBED CAPITAL \$5,000,000.

PAID UP CAPITAL 2,500,000.

RESERVE FUND 1,250,000.

BOARD OF DIRECTORS.

Hon. J. J. KESWICK, Chairman.

Hon. C. P. CHATER, Vice-Chairman.

LEE SING, Esq.

S. C. MICHAELSEN, Esq.

J. S. MOSES, Esq.

G. E. NOBLE, Esq.

POON PONG, Esq.

D. R. SASSOON, Esq.

BANKERS.

THE HONGKONG & SHANGHAI BANKING CORPORATION.

MONEY advanced on Mortgage, on Land, and Buildings.

Properties purchased and sold.

Estates Managed and all kinds of Agency and Commission business relating to land, etc., conducted.

Full particulars can be obtained at the Company's Offices, No. 5, Queen's Road Central.

A. SHELTON HOOPER,
Secretary.

Victoria Buildings, Hongkong, 3rd May, 1890. [709]